

# Questions To Ask Before Buying A Condo



Condominiums have become a favorable housing option amongst most home buyers today. However, a number of factors need to be considered before buying a condo which may vary from one person to another depending on their requirements. Here we have listed certain questions that you must ask before actually buying a condo -

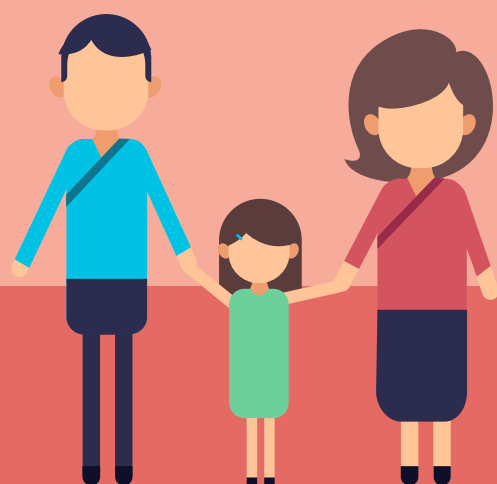
## What Is The Monthly HOA Fee?

All the maintenance & repairs required in a condo are covered under the monthly HOA fees. So, it is essential to know about the monthly fees as this can significantly impact your budget.



## What Are The Rules Of Homeowners Association ?

Most associations have their own set of regulations. So, ensure that you know all the rules to determine whether they suit you or not.



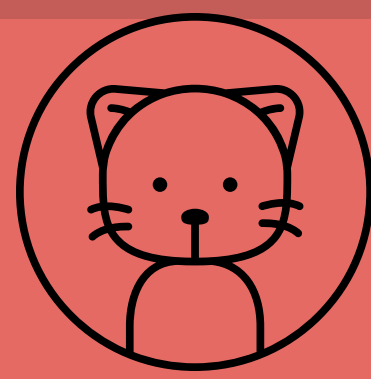
## Does The Condo Have A Designated Parking Space?

You must not assume that every condo comes with an allocated parking space. It is very important for people who own a vehicle to ask whether there is a designated parking space before actually buying a condo.



## What Is The Pet Policy?

You would certainly be interested in knowing the pet policy if you are a pet parent. Since every condo has their own set of rules when it comes to pets, it is important to be clear about the terms and conditions beforehand.



## What Is The Rental Policy Of Condo?

Most condo associations allow only a limited percentage of units to be rented out. So, make sure to ask about the rental policy of the property if you intend to rent out the property in future.



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